



11149 Research Blvd., Suite 300
Austin, TX 78759

STOP PAYMENT REQUEST

On the terms and conditions set out below, the undersigned accountholder hereby instructs Austin Telco Federal Credit Union to stop payment on the transactions(s) described below:

Account No.: _____ Share ID: _____ Account Type: **CONSUMER** **BUSINESS**

Account Name: _____

A fee of \$27.50 will be assessed to the account as payment for implementing this order.

Date of Item: _____ Amount: _____ Transaction Type: **ACH/CONVERTED CHECK** **DRAFT/CHECK**

Payable To/Originator ("the Company") _____

Check Serial Number(s): _____
Provide check number or range of numbers for Drafts/Checks

Reason for Stop Payment: _____

Select **one** of the following Stop Payment types:

Stop a Check Transaction means stopping the check(s) listed above from settling to an account.

Stop Transactions for a Date Range means stopping more than one ACH debit from the same Originator (but not ALL future ACH debits).

Date range to stop payments: _____

Stop All Future ACH Debit Transactions means stopping all future ACH debit transactions pursuant to an authorization involving a specific Originator.

Request Date: _____ Request Time: _____

Request Type: **WRITTEN** – Expires after 6 months unless renewed. Except for preauthorized ACH.

VERBAL – Expires after 14 days.

RENEWAL – Expires after 6 months unless renewed. Except for preauthorized ACH.

CANCELLATION - If cancelling prior stop payment order, initial here: _____ Original stop payment was placed on _____ (date).

BY SIGNING BELOW, I AGREE TO AND ACCEPT THE TERMS AND CONDITIONS BELOW. I FURTHER DEPOSE AND SAY THAT THE TRANSACTION(S) DESCRIBED ABOVE WAS NOT ORIGINATED WITH FRAUDULENT INTENT BY ME OR ANY PERSON ACTING IN CONCERT WITH ME, AND THAT THE SIGNATURE BELOW IS MY OWN PROPER SIGNATURE. I CERTIFY THAT THE FOREGOING IS TRUE AND CORRECT.

Date

Accountholder Signature

Print Name

Phone Number

Date

Credit Union Representative Signature

Print Name

Branch

STOP PAYMENT TERMS AND CONDITIONS

By directing the Credit Union to stop payment on the above transaction(s), the accountholder agrees that the Credit Union is not obligated to honor a stop payment request that does not contain accurate information provided in a timely manner. The accountholder understands that it is necessary to provide the correct information related to the transaction. Failure to do so may result in the payment of the above item. The accountholder agrees to hold harmless and indemnify the Credit Union for all expenses, costs, and damages incurred by payment of the above item if such payment is the result of failure of the accountholder to furnish any item of information requested above completely, accurately, and correctly, according to the time requirements noted below. If written confirmation is required, oral stop payment orders cease to be binding after 14 calendar days unless written confirmation is provided to the Credit Union by the accountholder within that 14 day period.

Additional Terms and Conditions for Stop Payments of ACH/Converted Check Items Affecting Consumer Accounts: This stop payment order shall remain in effect until the earlier of (1) the withdrawal of the stop payment order by the accountholder, or (2) the return of the debit Entry, or, where a stop payment order is applied to more than one debit Entry under a specific authorization involving the Company, the return of all such debit Entries. For Recurring Entries: At least three Banking Days advance notice prior to the expected receipt date of the debit Entry may be required to implement the stop payment request. If the stop payment order is received within three Banking Days of the expected receipt date, the Credit Union will attempt to satisfy the request of the accountholder but will not be held liable if sufficient time was not provided. For ARC Entries, BOC Entries, POP Entries, RCK Entries, Single Entries and Subsequent Entries: The stop payment request must be provided to the Credit Union in such a time and in such a manner as to allow the Credit Union reasonable time to act on the request prior to acting on the debit Entry.

Additional Terms and Conditions for Stop Payments of ACH/Converted Check Items Affecting Business (Non-Consumer) Accounts: The stop payment order will remain in effect until the earlier of (1) the withdrawal of the stop payment order by the Receiver; (2) the return of the debit Entry; or (3) six months from the date of the stop payment order, unless it is renewed in writing. The Credit Union may establish a longer effective period for a stop payment order. The Credit Union may not require the renewal to be in writing, they would determine how to accept the renewal on the stop payment order. The stop payment order must be provided to the Credit Union at such time and in such manner as to allow the Credit Union a reasonable opportunity to act upon the stop payment order prior to acting on the debit Entry.

Additional Terms and Conditions for Stop Payments of Check/Share Draft/Paper Draft Items: Unless a shorter date range is selected a stop payment order is effective for six months and may be renewed for additional six-month periods by written request to the Credit Union within the period during which the stop payment order is effective. The stop payment request must be provided to the Credit Union in such a time and in such a manner as to allow the Credit Union reasonable time to act on the request prior to acting on the item.