

telco true



Annual Report 2025

atfcu.org | 512-302-5555



true to our mission.

true to our community.



true to our members.

true futures.



Board Chairman & President/CEO Report

David Westlund, Board Chairman

Robert Hernandez, President/CEO

Our achievements in 2025 emphasize our commitment to enhancing member experiences and ensuring financial stability. A highlight of the year was the introduction of our innovative Chatbot, Alex, which has significantly improved the digital banking experience. This upgrade modernizes both our website and mobile app, offering a streamlined and efficient way for members and non-members to find answers to their questions effortlessly.

In 2025, we launched a more polished and user-friendly design for member statements, making it easier for our members to view and manage their finances. We also introduced enhanced tools that allow members to manage their cards efficiently and receive card alerts, improving their control over their financial transactions.

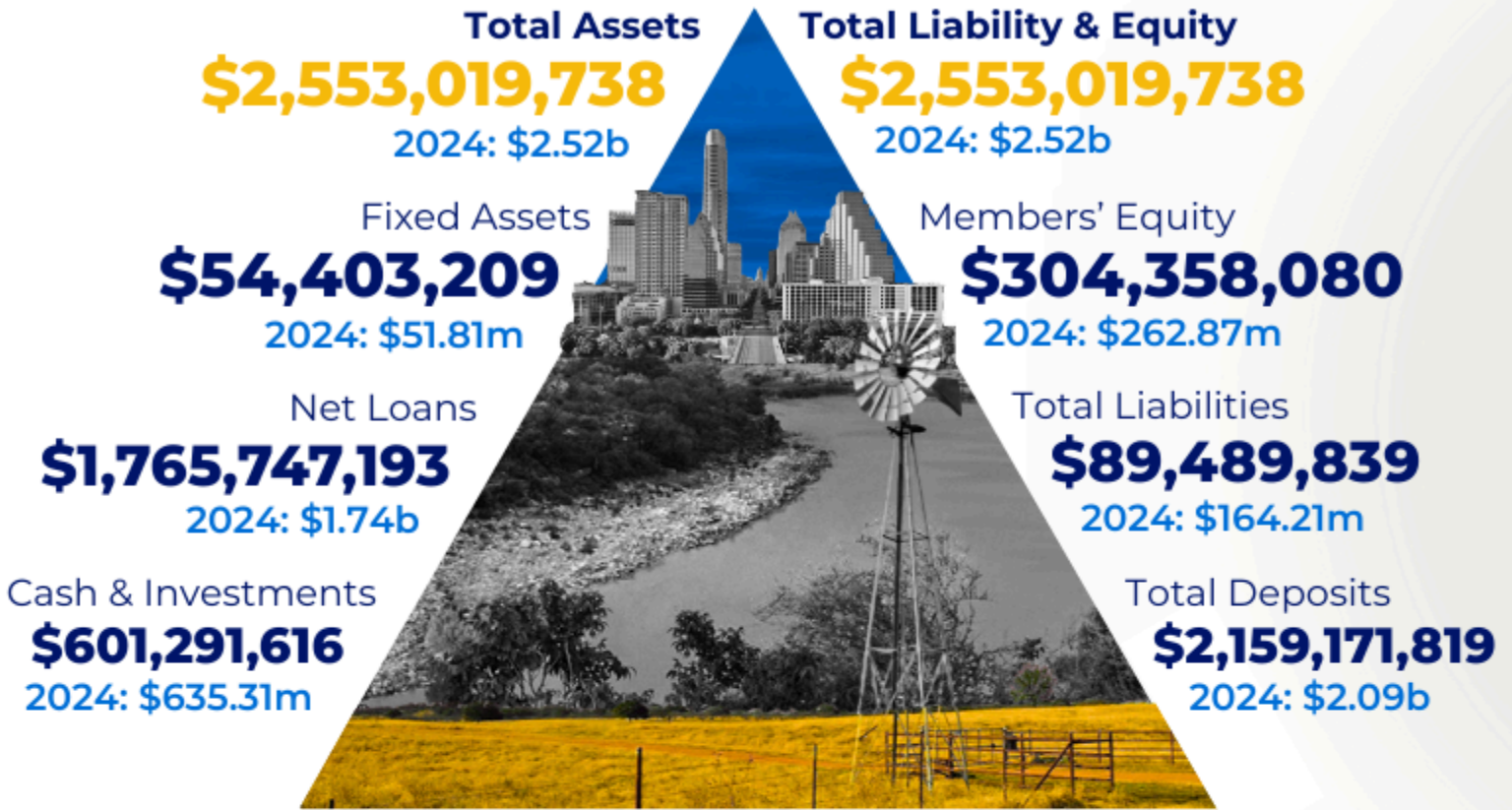
One major milestone was the addition of our new checking account to our product offerings. We introduced our True Earnings Checking account, a high yield checking account that provides our members with a new way to maximize their earnings just by utilizing their accounts regularly.

Our community involvement continued to flourish through initiatives like the “House that Credit Unions Built” project with Habitat for Humanity and other local credit unions, and supporting local charities. We also introduced a series of branded events at our branches, including the Leander Touch a Truck event, Lockhart School Supply Giveaway, and Buda Fall Festival, to increase community engagement and offer our members unique opportunities to connect with the credit union and learn about our services.

We deepened our sports partnerships by expanding our financial education programs to benefit our partners and their staff. We collaborated with organizations like Austin FC, Round Rock Express, and Texas Stars, offering financial seminars and other unique perks. These partnerships not only enhanced our community presence but also provided valuable educational experiences for our partners, further solidifying our role as a community-focused credit union.

As we grow, we remain committed to offering competitive rates, enhancing financial knowledge, and serving as a leading credit union devoted to our members and community. We extend our deepest gratitude to our dedicated staff, board, and members, whose trust and support drive our success. Looking forward, we anticipate a year of innovation, growth, and community dedication.

Balance Sheet



Income Statement

| | | |
|---|--|--|
| Interest on Loans \$88,277,651 2024: \$79.47m | Investments Income \$12,448,437 2024: \$10.19m | Total Interest Income \$100,726,088 2024: \$89.65M |
| Member Dividends \$45,996,684 2024: \$38.05m | Borrowings Interest \$1,694,646 2024: \$6.65m | Total Dividends \$47,691,330 2024: \$44.70m |
| Provision for Credit Losses \$6,550,000 2024: \$7.34m | | Net Interest Income \$53,034,758 2024: \$44.95m |
| Non-Interest Income \$17,655,365 2024: \$16.26m | Operating Expenses \$51,380,684 2024: \$38.63m | Net Income \$12,871,686 2024: \$15.25m |

Treasury Report

Steve Read, Treasurer

In 2025, member equity and assets continued to demonstrate steady growth, underscoring the organization's financial stability and the sustained support of our membership. Deposits increased by \$66.52 million, while the loan portfolio expanded by \$30.74 million. By year-end, total assets reached \$2.55 billion and Member Equity increased to \$304.36 million.

The continued guidance of our Board of Directors, Supervisory Committees, and Executive Management ensures that the Credit Union remains firmly committed to offering competitive, member-focused financial products.

ATFCU remains dedicated to safeguarding the financial well-being of our members and upholding the trust they place in us.

Supervisory Committee Chairman Report

Brenda Monteith, Chairman

The Board of Directors appoints the Supervisory Committee to safeguard members' interests by ensuring ATFCU operates with strong internal controls and sound business practices.

Throughout the year, the Committee oversees systematic audits to evaluate operational practices and the Credit Union's overall financial health. These efforts include monthly internal audits and an independent annual financial review performed by a certified public accounting firm.

The 2025 CPA audit reaffirmed ATFCU's commitment to the highest financial and operational standards and confirmed the continued strength and stability of the credit union.

The Supervisory Committee extends its appreciation to management, staff, and especially our members for their trust and support.



Board of Directors

David Westlund, Chairman

Joe Bain, Jr., Vice Chairman

Steve Read, Treasurer

Lea Luchsinger, Secretary

Mary Brooks, Membership
Officer

Paul Paulsen, Member

Kathleen Miller, Member

Supervisory Committee

Brenda Monteith, Supervisory
Chairman

Patricia Ritcherson, Secretary

Julia Menegay, Member

Bobby Dickerson, Member

Paayal Gupta, Member

Management

Robert Hernandez,
President/CEO

Christopher Mraz, EVP,
Enterprise Strategy/CSO

Tammy Carter, SVP, Human
Resources/CHRO

Pamela W. Cotton, VP, Member
Services

Sandie Peña, VP, Branch
Operations

Katrina Levenick, VP, Marketing
& Business Development

Christopher Llanas, VP, Risk
Management

Tony Rawls, EVP, Chief Lending
Officer/CLO

Kevin Lockingen, SVP,
Finance/CFO

Jason Goodman, SVP, Branch
Operations/COO

Chad Winkelmann, VP, Lending

Charlie Angulo, VP, Finance

John Paul Ramirez, VP, Payment
Services

Brad Meley, VP, Commercial
Lending