

Austin Telco Federal Credit Union

2023 Annual Report

Balance Sheet

Fixed Assets: \$54,403,209

Net Loans: \$1,765,747,193

Cash & Investments: \$601,291,616

Total Assets: \$2,553,019,738

Members' Equity: \$304,358,080

Total Liabilities: \$89,489,839

Total Deposits: \$2,159,171,819

Total Liability & Equity: \$2,553,019,738

Income Statement

Interest on Loans: \$88,277,651

Investments Income: \$12,448,437

Total Interest Income: \$100,726,088

Member Dividends: \$45,996,684

Borrowings Interest: \$1,694,646

Total Dividends: \$47,691,330

Net Interest Income: \$53,034,758

Provision for Credit Losses: \$6,550,000

Non-Interest Income: \$17,655,365

Operating Expenses: \$51,380,684

Net Income: \$12,871,686

Board Chairman & President/CEO Report

David Westlund – Board Chairman

Robert Hernandez – President/CEO

Our achievements in 2025 emphasize our commitment to enhancing member experiences and ensuring financial stability. A highlight of the year was the introduction of our innovative Chatbot, Alex, which has significantly improved the digital banking experience. This upgrade modernizes both our website and mobile app, offering a streamlined and efficient way for members and non-members to find answers to their questions effortlessly.

In 2025, we launched a more polished and user-friendly design for member statements, making it easier for our members to view and manage their finances. We also introduced enhanced tools that allow

members to manage their cards efficiently and receive card alerts, improving their control over their financial transactions.

One major milestone was the addition of our new checking account to our product offerings. We introduced our True Earnings Checking account, a high yield checking account that provides our members with a new way to maximize their earnings just by utilizing their accounts regularly.

Our community involvement continued to flourish through initiatives like the “House that Credit Unions Built” project with Habitat for Humanity and other local credit unions, and supporting local charities. We also introduced a series of branded events at our branches, including the Leander Touch a Truck event, Lockhart School Supply Giveaway, and Buda Fall Festival, to increase community engagement and offer our members unique opportunities to connect with the credit union and learn about our services.

We deepened our sports partnerships by expanding our financial education programs to benefit our partners and their staff. We collaborated with organizations like Austin FC, Round Rock Express, and Texas Stars, offering financial seminars and other unique perks. These partnerships not only enhanced our community presence but also provided valuable educational experiences for our partners, further solidifying our role as a community-focused credit union.

As we grow, we remain committed to offering competitive rates, enhancing financial knowledge, and serving as a leading credit union devoted to our members and community. We extend our deepest gratitude to our dedicated staff, board, and members, whose trust and support drives our success. Looking forward, we anticipate a year of innovation, growth, and community dedication.

Treasurer Report

Steve Read – Treasurer

In 2025, member equity and assets continued to demonstrate steady growth, underscoring the organization’s financial stability and the sustained support of our membership. Deposits increased by \$66.52 million, while the loan portfolio expanded by \$30.74 million. By year-end, total assets reached \$2.55 billion and Member Equity increased to \$304.36 million.

The continued guidance of our Board of Directors, Supervisory Committees, and Executive Management ensures that the Credit Union remains firmly committed to offering competitive, member-focused financial products.

ATFCU remains dedicated to safeguarding the financial well-being of our members and upholding the trust they place in us.

Supervisory Committee Chairman Report

Brenda Monteith – Chairman

The Board of Directors appoints the Supervisory Committee to safeguard members’ interests by ensuring ATFCU operates with strong internal controls and sound business practices.

Throughout the year, the Committee oversees systematic audits to evaluate operational practices and the Credit Union's overall financial health. These efforts include monthly internal audits and an independent annual financial review performed by a certified public accounting firm.

The 2025 CPA audit reaffirmed ATFCU's commitment to the highest financial and operational standards and confirmed the continued strength and stability of the credit union.

The Supervisory Committee extends its appreciation to management, staff, and especially our members for their trust and support.

Board of Directors

David Westlund, Chairman
Joe Bain, Jr., Vice Chairman
Steve Read, Treasurer
Lea Luchsinger, Secretary
Mary Brooks, Membership Officer
Paul Paulsen, Member
Kathleen Miller, Member

Supervisory Committee

Brenda Monteith, Supervisory Chairman
Patricia Ritcherson, Secretary
Julia Menegay, Member
Bobby Dickerson, Member
Paayal Gupta, Board Liaison Officer

Management

Robert Hernandez, President/CEO
Tony Rawls, EVP, Chief Lending Officer/CLO
Christopher Mraz, EVP, Enterprise Strategy/CSO
Kevin Lockingen, SVP, Finance/CFO
Jason Goodman, SVP, Operations/COO
Tammy Carter, SVP, Human Resources/CHRO
Pamela W. Cotton, VP, Member Services
Chad Winkelmann, VP, Lending
Sandie Peña, VP, Branch Operations
Charlie Angulo, VP, Finance
Katrina Levenick, VP, Marketing & Business Development
John Paul Ramirez, VP, Payment Services
Christopher Llanas, VP, Risk Management
Brad Meley, VP, Commercial Lending