

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- ACH transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Austin Telco Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$27.50** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Austin Telco Federal Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions:

If you want us to authorize and pay overdrafts on ATM and one-time debit card transactions, complete the section below and mail it to:

Austin Telco FCU, Attn: Member Services
 8929 Shoal Creek Blvd, Austin TX 78757

You may also call 512-302-5555 x7190 or 1-800-252-1310 x7190; or opt-in electronically through MemberConnect at www.atfcu.org.

If there are multiple owners on the ATM and/or debit card account, any account owner can act on behalf of all owners on the account. Only one account owner's signature is needed to add or remove the overdraft coverage.

ADD COVERAGE I want Austin Telco FCU to authorize and pay overdrafts on my ATM and one-time debit card transactions.
 I understand I will be charged fees as listed above.

I have the right to revoke this coverage at any time by contacting Austin Telco Federal Credit Union in writing or by phone.

REMOVE COVERAGE I do not want Austin Telco FCU to authorize and pay overdrafts on my ATM and one-time debit card transactions.

X _____ Member/Owner Signature	DATE
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Printed Name _____

Date Signed _____

Account Number _____

For ATFCU Use Only:

Employee Signature/ Number: _____ Date Entered: _____